

Stonegate Texas Homeowner's Association, Inc.

	2016 Budget	2016 Actuals	Over/(Under) 2016 Budget	2017 Budget
Income				
HomeOwner's Dues	37,800.00	37,800.00	-	37,800.00
Transfer Fees	500.00	1,750.00	1,250.00	500.00
Total Income	38,300.00	39,550.00	1,250.00	38,300.00
Expenses				
Landscape Expenses				
Christmas Decorations	300.00	-	(300.00)	300.00
Fertilizer & Weed Control	1,800.00	1,907.43	107.43	2,000.00
Lawn Mowing Service	5,000.00	3,780.00	(1,220.00)	4,000.00
Plants & Mulch	2,500.00	108.21	(2,391.79)	4,000.00
Tree & Bush Trimming	1,000.00	-	(1,000.00)	1,000.00
Total Landscape Expenses	10,600.00	5,795.64	(4,804.36)	11,300.00
Repair & Maintenance				
Gate/Entrance	14,000.00	1,453.20	(12,546.80)	17,000.00
Park Repairs	3,000.00	1,522.63	(1,477.37)	5,000.00
Road Repairs	-	-	-	5,000.00
Sprinkler System	2,000.00	535.33	(1,464.67)	2,000.00
Video for Gate	1,000.00	455.40	(544.60)	200.00
Total Repair & Maintenance	20,000.00	3,966.56	(16,033.44)	29,200.00
Utilities				
Electric	3,000.00	2,602.48	(397.52)	3,000.00
Internet for Gate	-	244.94	244.94	240.00
Telephone	400.00	394.03	(5.97)	400.00
Water	5,500.00	2,940.02	(2,559.98)	4,000.00
Total Utilities	8,900.00	6,181.47	(2,718.53)	7,640.00
Other Expenses				
Bad Debts	-	3,733.66	3,733.66	-
Dues & Subscriptions	200.00	180.00	(20.00)	200.00
Insurance	1,924.65	1,833.00	(91.65)	2,000.00
Office Supplies	150.00	271.29	121.29	200.00
Professional Fees	-	1,530.00	1,530.00	1,500.00
Taxes	75.00	92.50	17.50	100.00
Total Other Expenses	2,349.65	7,640.45	5,290.80	4,000.00
Total Expenses	41,849.65	23,584.12	(18,265.53)	52,140.00
Net Income	(3,549.65)	15,965.88	19,515.53	(13,840.00)

Work Value owed by Innovative Designs

Balance as of 11/30/2014	7,148.66
Work performed in 2015	2,515.00
Balance as of 12/31/2015	<u>4,633.66</u>
Work performed in 2016	900.00
Written off as Bad Debt	3,733.66
Balance as of 12/31/2016	<u><u>-</u></u>

Cash Balance 12/31/2016

Cash Balance	110,394.78
Homeowner's Dues still expected:	2,700.00

Available Cash: 113,094.78

Budgeted Expenses for 2017	52,140.00
Expected Ending Cash Balance as of 12/31/2017	<u><u>60,954.78</u></u>